

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING DECEMBER 31, 2020**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$2,832,723.31	\$2,832,723.31	
TOTAL REVENUES	\$3,887,305.09	\$2,654,023.01	\$1,233,282.08
TOTAL EXPENSES	\$6,720,028.40	\$1,360,277.63	\$5,359,750.77
FUND BALANCE	\$0.00	\$4,126,468.69	\$4,126,468.69
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$3,585,372.53)	\$3,585,372.53
TOTAL EXPENSES		\$3,167,200.35	(\$3,167,200.35)
FUND BALANCE		\$418,172.18	\$418,172.18
<b>TOTAL BEGINNING BALANCE</b>	<b>\$2,832,723.31</b>	<b>\$2,832,723.31</b>	
<b>GRAND TOTAL REVENUES</b>	<b>\$3,887,305.09</b>	<b>(\$485,968.82)</b>	<b>\$4,373,273.91</b>
<b>GRAND TOTAL EXPENSES</b>	<b>\$6,720,028.40</b>	<b>\$4,972,858.68</b>	<b>\$1,747,169.72</b>
<b>GRAND TOTAL FUND BALANCE</b>	<b>\$0.00</b>	<b>\$4,544,640.87</b>	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING DECEMBER 31, 2020**

FUND	CASH IN THE BANK 7/1/2020	CASH BALANCE as of 12/31/20	Accounts Payable as of 12/31/20	Accounts Receivable as of 12/31/20	Fund Balance as of 12/31/20
<b>GENERAL FUND</b>	<b>\$2,727,749.94</b>	<b>\$3,739,787.18</b>	<b>(\$2,002.00)</b>	<b>\$388,683.51</b>	<b>\$4,126,468.69</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>\$1,390,709.86</b>	<b>\$411,729.36</b>	<b>\$0.00</b>	<b>\$6,442.82</b>	<b>\$418,172.18</b>
<b>CONSTRUCTION FUND</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GRAND TOTAL (ALL FUNDS)</b>	<b>\$4,118,459.80</b>	<b>\$4,151,516.54</b>	<b>(\$2,002.00)</b>	<b>\$395,126.33</b>	<b>\$4,544,640.87</b>

**Kentucky Educational Development Corporation**  
**Year-To-Date Budget Report**  
**December 31, 2020**

FOR 2021 06	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
<b>1 GENERAL FUND</b>				
0110 CERTIFIED PERMANENT SALARY	\$ 1,765,581.20	\$ 383,780.81	\$ 1,381,800.39	21.7%
0221 EMPLOYER FICA CONTRIBUTION	\$ 39,962.52	\$ 7,820.04	\$ 32,142.48	19.6%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 22,049.17	\$ 5,328.14	\$ 16,721.03	24.2%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,726.24	\$ 7,423.46	\$ 27,302.78	21.4%
0232 CERS EMPLOYER CONTRIBUTION	\$ 168,556.53	\$ 33,044.07	\$ 135,512.46	19.6%
0242 EMPLOYEE TRAINING	\$ 39,500.00	\$ 6,366.72	\$ 33,133.28	16.1%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,632.00	\$ (101.09)	\$ 4,733.09	-2.2%
0260 WORKMENS COMPENSATION	\$ 7,913.15	\$ 1,423.87	\$ 6,489.28	18.0%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 17,533.68	\$ 3,730.03	\$ 13,803.65	21.3%
0320 EDUCATION CONSULTANT	\$ 575,000.00	\$ 227,242.36	\$ 347,757.64	39.5%
0331 AUDITING SERVICES	\$ 11,000.00	\$ -	\$ 11,000.00	0.0%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 4,901.75	\$ 75,098.25	6.1%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 23,336.09	\$ (3,336.09)	116.7%
0433 EQUIPMENT REPAIR & MAINT	\$ 20,000.00	\$ 7,182.78	\$ 12,817.22	35.9%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 5,220.55	\$ 19,779.45	20.9%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 28,741.32	\$ 51,258.68	35.9%
0520 INSURANCE	\$ 95,000.00	\$ 72,577.11	\$ 22,422.89	76.4%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 2,011.10	\$ 4,988.90	28.7%
0532 TELEPHONE	\$ 33,500.00	\$ 7,023.73	\$ 26,476.27	21.0%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,606.75	\$ 393.25	80.3%
0549 MARKETING/ADVERTISING	\$ 60,000.00	\$ 13,897.17	\$ 46,102.83	23.2%
0580 TRAVEL	\$ 125,000.00	\$ 6,333.72	\$ 118,666.28	5.1%
05828 MEETING EXPENSES	\$ 23,000.00	\$ 4,487.97	\$ 18,512.03	19.5%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 17,290.57	\$ 27,728.43	38.4%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 11,266.29	\$ 23,707.01	32.2%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ -	\$ 61,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 73,000.00	\$ 33,754.86	\$ 39,245.14	46.2%
0620 UTILITIES	\$ 40,000.00	\$ 7,336.39	\$ 32,663.61	18.3%
0626 GASOLINE	\$ 40,000.00	\$ 7,003.21	\$ 32,996.79	17.5%
0648 SOFTWARE	\$ 70,000.00	\$ 50,432.74	\$ 19,567.26	72.0%
0671 ITEMS FOR RESALE	\$ 87,000.00	\$ 316,130.55	\$ (229,130.55)	363.4%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,224.95	\$ 8,775.05	12.2%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 22,171.66	\$ 152,828.34	12.7%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ 10,911.67	\$ 24,088.33	31.2%
0732 VEHICLES	\$ 75,000.00	\$ 8,160.00	\$ 66,840.00	10.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 40,000.00	\$ 12,935.32	\$ 27,064.68	32.3%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 7,275.00	\$ 11,725.00	38.3%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 252,072.27	\$ 1,005.97	\$ 251,066.30	0.4%
0891 COOP PAYMENTS	\$ 600,000.00	\$ -	\$ 600,000.00	0.0%
0999 BEG BALANCE CARRY FORWARD	\$ (2,580,651.04)	\$ (2,580,651.04)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (252,072.27)	\$ (252,072.27)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (2,975.65)	\$ (22,024.35)	11.9%
1720 SALES	\$ (87,000.00)	\$ (283,953.13)	\$ 196,953.13	326.4%
1900 MISC RECEIPT	\$ -	\$ (6,377.91)	\$ 6,377.91	100.0%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (35,000.00)	\$ (21,084.42)	\$ (13,915.58)	60.2%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (782,117.09)	\$ (543,787.86)	\$ (238,329.23)	69.5%
195102 BOARD MEMBERSHIPS	\$ (220,836.28)	\$ (143,404.83)	\$ (77,431.45)	64.9%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,700,000.00)	\$ (1,571,195.23)	\$ (1,128,804.77)	58.2%
1990 MISCELLANEOUS REVENUE	\$ (130,000.00)	\$ (81,243.98)	\$ (48,756.02)	62.5%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (120,000.00)	\$ -	\$ (120,000.00)	0.0%
<b>TOTAL GENERAL FUND</b>	<b>\$ -</b>	<b>\$ (4,126,468.69)</b>	<b>\$ 4,126,468.69</b>	<b>100%</b>
<b>TOTAL REVENUES</b>	<b>\$ (6,932,676.68)</b>	<b>\$ (5,486,746.32)</b>	<b>\$ (1,445,930.36)</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 6,932,676.68</b>	<b>\$ 1,360,277.63</b>	<b>\$ 5,572,399.05</b>	
<b>GRAND TOTAL</b>	<b>\$ -</b>	<b>\$ (4,126,468.69)</b>	<b>\$ 4,126,468.69</b>	<b>100%</b>